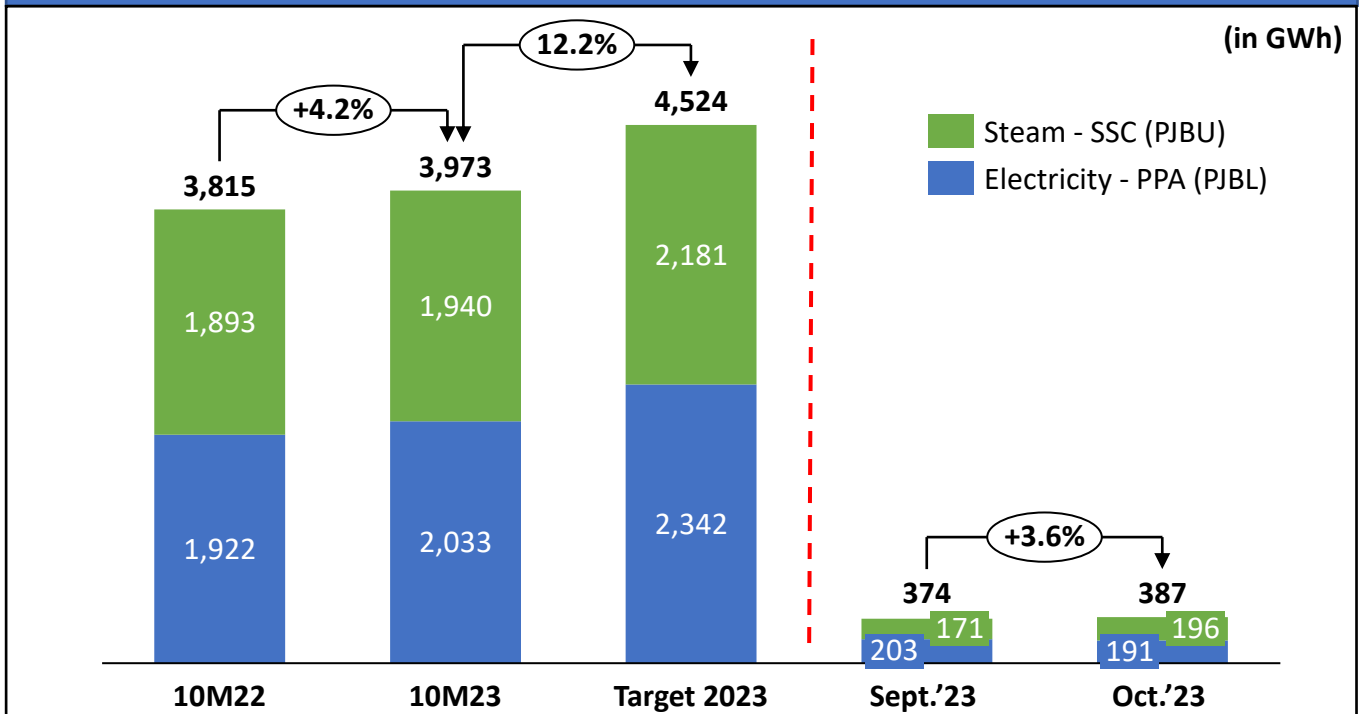


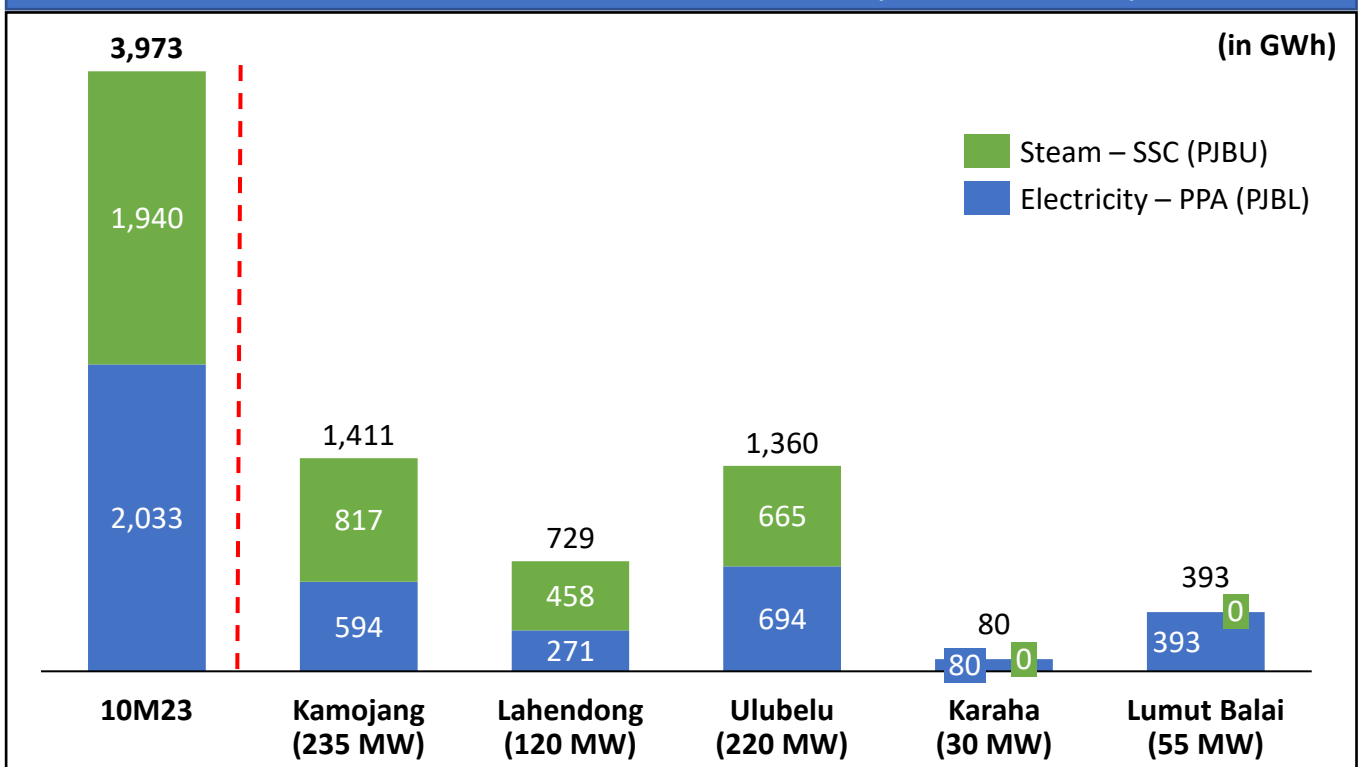
November 6, 2023

PT Pertamina Geothermal Energy Tbk. (IDX: PGEO) today announces key operating performance updates ended October 31, 2023, as follows:

### Production Performance (YTD-October 2023)

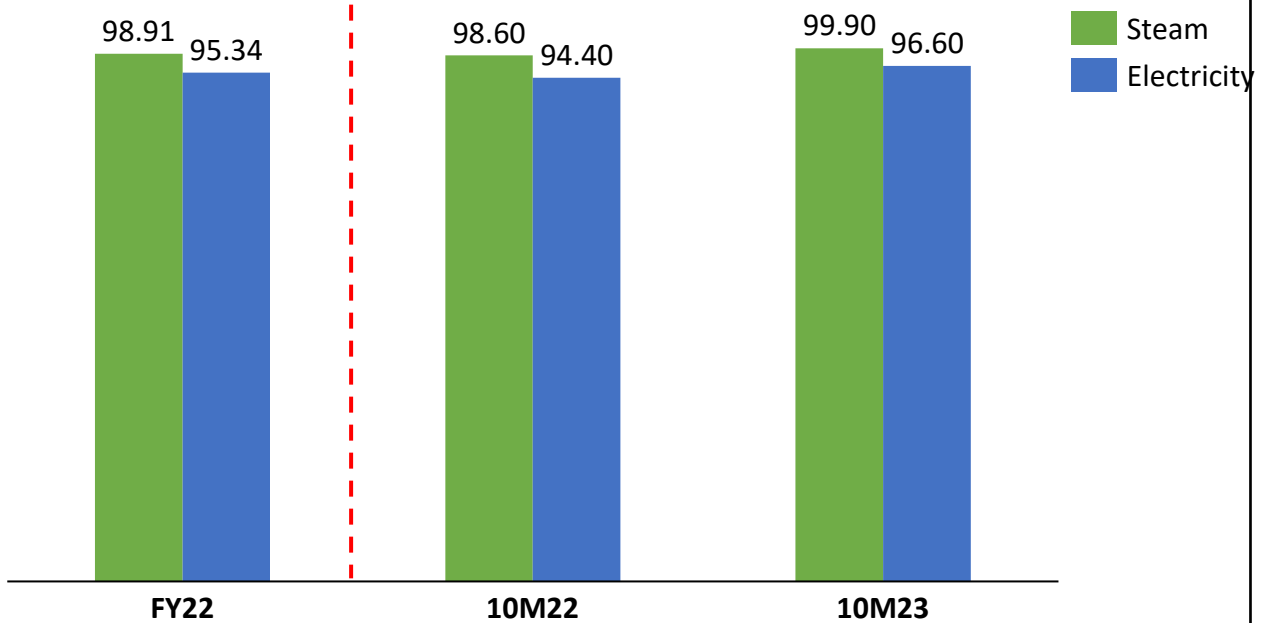


### Breakdown of Production Performance (YTD-October 2023)

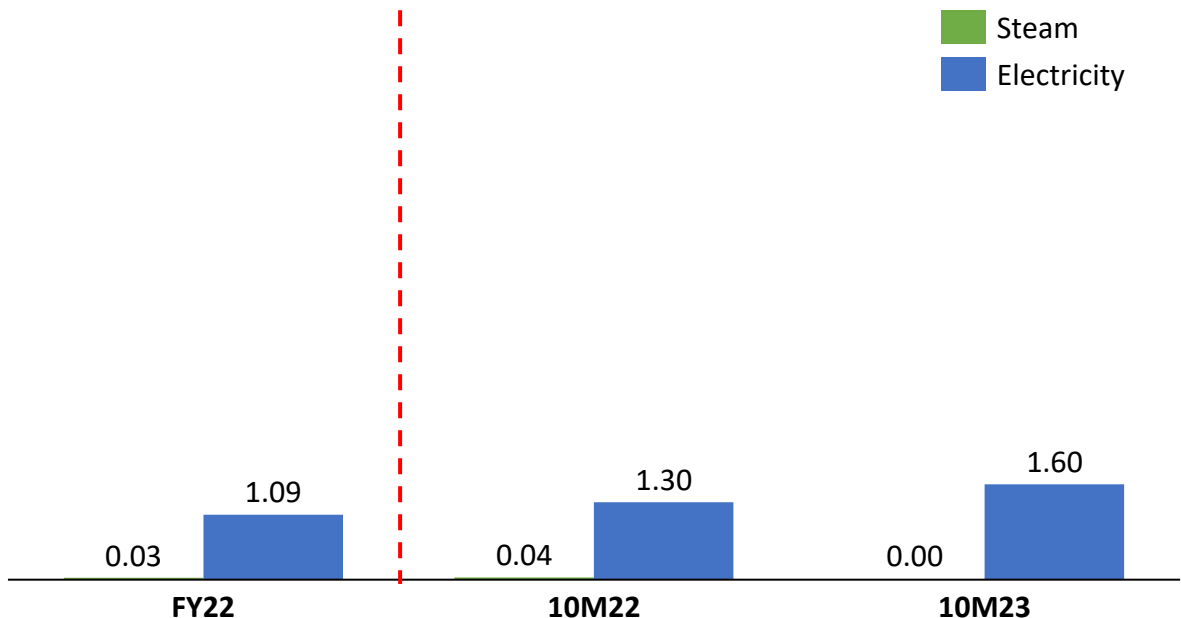


- Production increased on a YoY basis by 4.2% in the YTD-October 2023 due to the following factors:
  1. Completion of de-bottlenecking works in Ulubelu unit 1-4 where it added production in Ulubelu unit 1-4
  2. Shutdown of Karaha facility from Nov. 2021 through March 2022 due to landslide incident.
  3. Major overhaul of Ulubelu unit 3 (2Q22, Lahendong unit 5 & 6 (1Q22), first year inspection Lumut Bali unit 1 (3Q22)
- Production increased in October 2023 by 3.6% on a MoM basis mainly contributed to days of operations, maintenance works (major overhaul Lahendong unit 1 from 16 September 25 October 2023, Lahendong unit 3 for 1 day, Lahendong unit 5 for 5 days).

### Availability Factor (%)

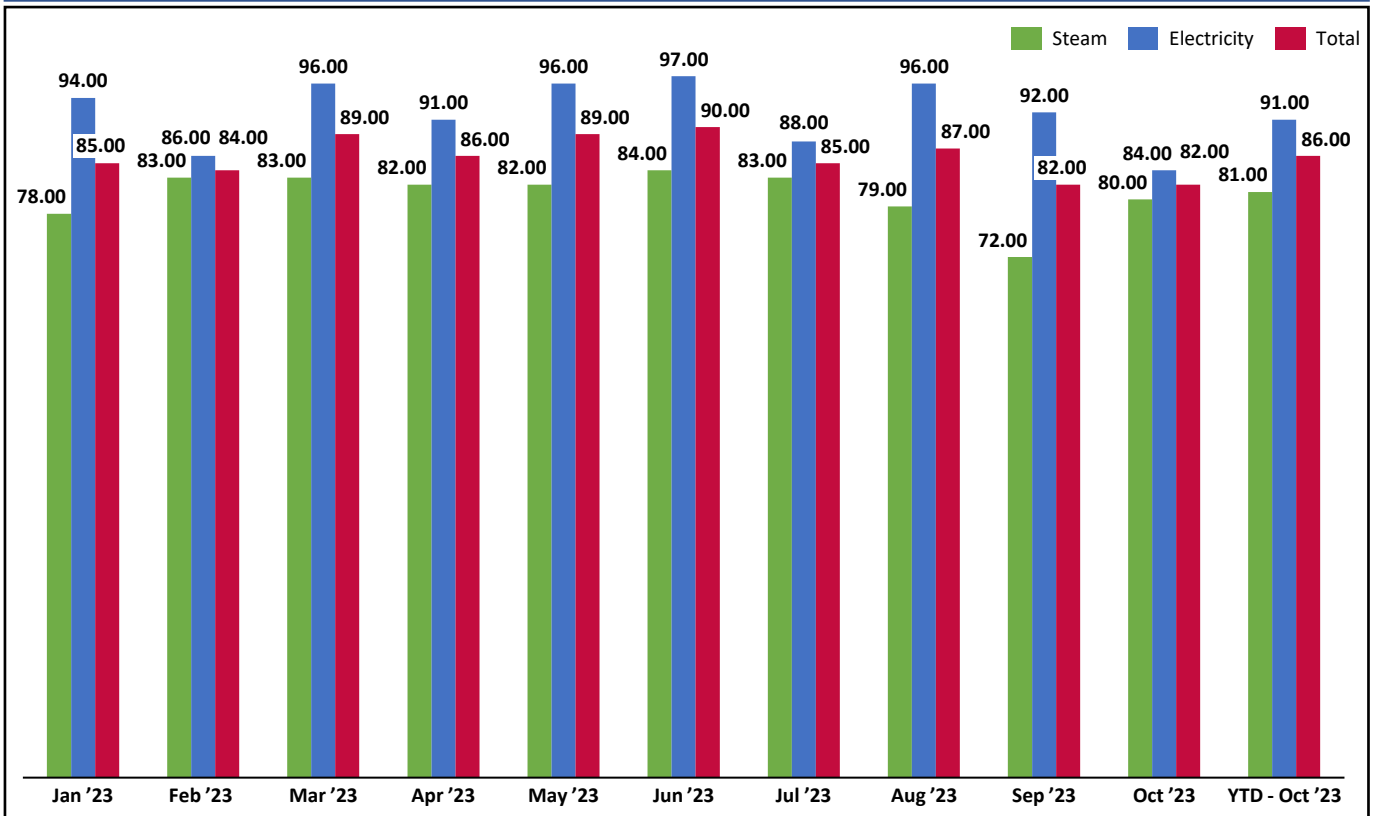


### Outage Rate (%)



The decline in performance of outage rate in 10M23 compared to the same period of the prior year was mainly driven by disruptions of Insulated Phase Busduct in Kamojang unit 4 on April 12-15, 2023, as well as disruption of Hotwell Pump in Kamojang Unit 4 on October 9-31, 2023.

## Capacity Factor (%)



For further information, please contact:

### Investor Relations

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**About PT Pertamina Geothermal Energy Tbk. (“PGEO”)**

PGEO is a publicly-listed subsidiary of PT Pertamina Power Indonesia, a sub-holding of Pertamina New and Renewable Energy. We are the largest holder of geothermal working areas in Indonesia, in terms of aggregate installed capacity operated by ourselves and the JOC Contractors. We have a long track record in the development and management of geothermal projects in various locations in Indonesia, each of which has a varying amount of installed capacity. Currently, PGEO directly or indirectly had rights to 14 geothermal working areas, with a total installed capacity of 1,877MW, of which 672MW is operated by us and 1,205MW is operated by JOC contractors. The company derives substantially all of its revenue from (i) the direct and indirect sales of electricity to PLN, Indonesia’s sole state-owned utility company, and (ii) sales of steam to IPPs and PLN.

**Disclaimer**

*This investor release has been prepared by PT Pertamina Geothermal Energy Tbk (“PGEO”) and is circulated for the purpose of general information only. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. PGEO disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither PGEO nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.*