

RULES OF CONDUCT

1. GENERAL

This meeting is the Annual General Meeting of Shareholders for Financial Year 2022 (“Meeting”) of PT Pertamina Geothermal Energy Tbk (the “Company”). In accordance with the provisions of the Otoritas Jasa Keuangan Regulation Number 15/POJK.04/2020 concerning Plans and Implementation of General Meetings of Shareholders of Public Companies (“POJK RUPS”) and Otoritas Jasa Keuangan Regulations Number 16/POJK.04/2020 concerning Implementation of General Meetings of Company Shareholders Open Electronically (“POJK eRUPS”), the Meeting will be held electronically using the eRUPS provided by KSEI, with the meeting mechanism being physically attended by the Chairperson of the Meeting, Members of the Board of Directors and Members of the Board of Commissioners, Notaries and Institutions/Professions supporting the implementation of the Meeting, as well as the Company under certain conditions may limit the physical presence of Shareholders either partially or wholly in the implementation of the Meeting.

2. TIME AND PLACE OF THE EVENT

Meetings are held at :

Day/Date : Monday, June 5, 2023

Time : 13.30 - end

Offline Meeting Venue : Hotel Mulia Senayan,
Asia Afrika Ave, Senayan,
Central Jakarta

Link to join The Meeting : Electronic General Meeting System
KSEI (eASY.KSEI) via link
<https://akses.ksei.co.id/>
provided by KSEI



3. AGENDA, INVITATION, MEETING AGENDA MATERIALS

a. Meeting Agenda

- 1) *Approval of the Annual Report and the Company's Financial Statements for Financial Year 2022, and to release and discharge (volledig acquit et de-charge) to the Directors and Board of Commissioners;*
- 2) *Approval of the use of the Company's net profits for the Financial Year 2022*
- 3) *Appointment of a Public Accountant to audit the financial statement for the Financial Year 2023*
- 4) *Approval of remuneration for allowances and other facilities for the Financial Year 2023, and Tantiem for the Financial Year 2022 for the Company's Directors and Board of Commissioners*
- 5) *Approval of the Company's Initial Public Offering Use of Proceed Report.*
- 6) *Approval of the changes in Company's Management Composition.*
- 7) *Approval of changes to the Company's Articles of Association*

b. Meeting Convocation

In accordance with Article 52 of the POJK GMS and Article 9 Paragraph (9) of the Company's Articles of Association, the Company has issued an Invitation to the Meeting which was published on the Company's website, PT Bursa Efek Indonesia ("IDX") and KSEI on May 12, 2023.

c. Meeting Agenda Materials

In accordance with Article 18 POJK GMS and Article 10 paragraph (5) of the Company's Articles of Association, the Company has provided materials related to the Meeting agenda that are available and can be downloaded through the Company's website <https://www.pge.pertamina.com/id> since convocation date.



4. MEETING PARTICIPANTS

- a. *Based on Article 23 paragraph (1) POJK RUPS, Shareholders, either alone or represented by their proxies, based on a power of attorney are entitled to attend the Meeting. If not specifically stated, the mention of Shareholders in this Rules of Procedure also includes their legal proxies.*
- b. *Pursuant to Article 23 paragraph (2) POJK RUPS Meeting Participants are Shareholders whose names are registered in the Company's Register of Shareholders on May 11 2023 and/or owners of the Company's share balance in the Securities Account sub-account at PT Kustodian Sentral Efek Indonesia at the close of trading at Indonesia Stock Exchange on May 11 2023 until 16.15 WIB.*
- c. *Shareholders as referred to in letter b above, may appoint their attorney to attend the Meeting, with the following conditions:*
 - I. *Giving power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the <https://easy.ksei.co.id> link provided by KSEI as an electronic power of attorney mechanism in the process of holding meetings ("e-Proxy") no later than 1 (one) working day prior to the holding of the Meeting. Power of Attorney via e-Proxy cannot be given to members of the Board of Directors and members of the Board of Commissioners, as well as employees of the Company.*
 - II. *In the event that Shareholders cannot access the KSEI System (eASY.KSEI), Shareholders can download the power of attorney contained on the Company's website <https://www.pge.pertamina.com/id/rapat-umum-pemegang-saham> to provide power of attorney and vote at the Meeting, the power of attorney must be sent to the Securities Administration Bureau ("BAE") PT Datindo Entrycom Jl. Hayam Wuruk No. 28, Jakarta 10220, Tel. (021) 3508077, no later than 3 (three) working days before the date of the Meeting, namely on May 29 2023 at 15.00 WIB.*



- a. *Meeting participants have the right to express opinions or ask questions and vote at the meeting.*
- b. *The Company urges all Shareholders to register attendance electronically through the eASY.KSEI system or to authorize the Company's Registrar, namely PT Datindo Entrycom.*

5. INVITATION

Invitees are other Parties who are not Shareholders of the Company who are also present at the invitation of the Board of Directors, and do not have the right to issue opinions and/or questions or vote at the Meeting. However, without prejudice to the rights of the Shareholders, the Chairman of the Meeting may request information and/or explanations from the Invitees regarding the Agenda of the Meeting being discussed at the Meeting. The invitations referred to include: Institutions and/or Capital Market Supporting Professionals related to the holding of GMS.

6. MEETING CHAIR

- a. *Pursuant to Article 24 paragraph 1 letter a of the Company's Articles of Association and Article 37 paragraph 1 of POJK RUPS, the Chairman of the Meeting is a member of the Board of Commissioners appointed by the Board of Commissioners, who in this case is appointed based on the meeting of the Board of Commissioners ("Meeting Chair").*
- b. *The Chairman of the Meeting is responsible for the smooth running of the Meeting and has the right to decide on the procedures for Meetings that have not been regulated or not sufficiently regulated in these Rules of Procedure.*

7. LANGUAGES

The meeting will be held in Indonesian.



8. ATTENDANCE QUORUM

For the 1st to 6th Meeting Agenda, based on Article 11 paragraph 1 letter a of the Company's Articles of Association and Article 86 paragraph 1 of the Limited Liability Company Law ("UUPT") and Article 41 paragraph 1 POJK 15/2020, the Meeting must be attended by Shareholders representing more than 1/2 (one half) of the total number of shares with valid voting rights that have been issued by the Company.

Meanwhile, for the 7th Agenda of the Meeting, based on Article 11 paragraph 1 letter b of the Company's Articles of Association and Article 88 of the Limited Liability Company Law ("UUPT") and Article 42 paragraph 1 POJK 15/2020, the meeting must be attended by shareholders representing at least 2/3 (one half) of the total number of shares with valid voting rights that have been issued by the Company.

9. REGISTRATION PROCESS

The registration process for Shareholders who will attend the Meeting electronically through the eASY.KSEI system in the <https://access.ksei.co.id/> link provided by KSEI. Electronic registration will be opened from the date of this Invitation to the Meeting and will be closed at the latest before the Meeting, namely on Sunday, 4 June 2023 at 16.00 WIB.

- i. Shareholders of the local individual type who have not provided a declaration of attendance or power of attorney in the eASY.KSEI application by the specified deadline and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.*
- ii. Shareholders of the local individual type who have declared attendance but have not voted for at least 1 (one) item on the Meeting agenda in the eASY.KSEI application by the specified deadline and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company;*



- iii. *Shareholders who have given power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative but the shareholder has not given a minimum vote choice for 1 (one) agenda item in the eASY.KSEI application by the specified time limit, then the proxy those representing shareholders are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company;*
- iv. *Shareholders who have given power of attorney to participant/intermediary proxy (Custodian Banks or Securities Companies) and have voted in the eASY.KSEI application until the specified time limit, the representative of the authorized person who has registered in the eASY.KSEI application is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company;*
- v. *Shareholders who have declared their attendance or given power of attorney to the power of attorney provided by the Company (Independent Representative) or Individual Representative and have given minimum voting choices for 1 (one) or all agenda items in the eASY.KSEI application no later than the limit at the specified time, the shareholders or proxy do not need to register their attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will automatically be calculated as a quorum of attendance and the votes that have been cast will be automatically counted in the voting for the Meeting;*
- vi. *Delay or failure in the electronic registration process as referred to in numbers (i) to (iv) for any reason will result in the shareholders or their proxies not being able to attend the Meeting electronically, and their share ownership will not be counted as a quorum for attendance at the Meeting.*



The registration process for Shareholders who will be physically present at the Meeting, is open from 12.15 WIB on the day of the meeting and will be closed at the latest before the start of the Meeting, namely on Monday, 5 June 2023, 13.30 WIB.

- i. To grant power of attorney outside the eASY.KSEI application, the Company provides a conventional power of attorney form which can be downloaded via the Company's website.*
- ii. The original power of attorney that has been completed can be submitted to the Company or the Company's Share Registrar, namely PT Datindo Entrycom.*
- iii. Members of the Board of Directors, Board of Commissioners and employees of the Company may act as proxies for the Company's Shareholders at the Meeting, but the votes they cast as proxy for the shareholders are not counted in the number of votes cast at the Meeting.*
- iv. For Individual Shareholders or their proxies based on a conventional power of attorney (outside the eASY.KSEI application) who attend the Meeting, they are required to submit a photocopy of their Identity Card (KTP) or other identification to the officer before entering the Meeting room.*
- v. For Legal Entity Shareholders or their proxies based on a conventional power of attorney who will attend the Meeting, they must submit photocopies of the articles of association and their amendments, letters of approval/approval from the authorities and deed containing changes to the last management composition (who served while The meeting was held) as well as the identity of the management and proxy to the officer before entering the meeting room.*



10. Q&A SESSION

- a. *Prior to making decisions on the Agenda of the Meeting, the Chairman of the Meeting will provide an opportunity for Shareholders or Shareholders' Attorneys to ask questions or opinions in the Question and Answer.*
- b. *Given the opportunity to ask questions or express opinions for a maximum of 2 (two) questioners. Questions or opinions that can be submitted are only on matters relating to the Meeting Agenda.*
- c. *The process for submitting questions and/or opinions for Shareholders present electronically at the Meeting via eASY.KSEI is as follows:*
 - 1) *Questions and/or opinions are submitted via the chat feature in the 'Electronic Option' column available on the E-Meeting Hall screen at eASY.KSEI;*
 - 2) *Questions and/or opinions can be submitted as long as the 'General Meeting Flow Text' column has the status "discussion started for agenda item no. [...]"*
- d. *Provisions for submitting questions and/or opinions for Shareholders who are present physically or electronically at the Meeting:*
 - 1) *Shareholders write down their names, the number of shares they own, as well as their questions and/or opinions;*
 - 2) *For the recipient of the power of attorney, the written submission must be accompanied by a description of the name of the Shareholder and the size of the share ownership, followed by questions and/or opinions regarding.*
- e. *The Chairperson of the Meeting will read out the questions or opinions of the Shareholders or Shareholders' Proxy, and will be answered or responded to by the Chairperson of the Meeting or the party appointed by the Chairperson of the Meeting.*
- f. *Any questions and/or opinions and/or suggestions submitted by the shareholders or the Proxy of Holders. Shares will be recorded in the Minutes of Meeting prepared by a Notary.*
- g. *For time efficiency, a question and answer session is allocated a maximum of 5 (five) minutes.*



11. **PASSING RESOLUTION**

- a. *Voting is carried out orally, unless the Chairperson of the Meeting determines otherwise.*
- b. *Meeting decisions are taken based on deliberation to reach a consensus.*
- c. *For the 1st to 6th Meeting Agenda, based on Article 86 paragraph (1) of the Limited Liability Company Law ("UUPT"), and Article 41 paragraph (1) POJK RUPS, and Article 11 paragraph (1) of the Articles of Association Company, the Meeting must be attended by Shareholders who represent more than 1/2 (one half) of the total number of shares with valid voting rights, and the decision making of the Meeting is valid if approved by more than 1/2 (one half) part of all shares with voting rights present at the Meeting. As for the 7th Meeting Agenda, the Meeting must be attended by Shareholders representing more than 2/3 (two thirds) of the total number of shares with valid voting rights, and the resolutions of the Meeting are valid if approved by more than 2/ 3 (two thirds) of the total shares with voting rights present at the Meeting.*

12. **VOTING**

- a. *At the Meeting, each share gives the owner the right to cast 1 (one) vote.*
- b. *In line with that, in accordance with Article 48 POJK RUPS, the votes cast by Shareholders apply to all shares they own. For this reason, Shareholders are not entitled to give power of attorney to more than one attorney for a portion of the number of shares they own with different votes. This provision does not apply to Custodian Banks or Securities Companies that represent Shareholders in mutual funds.*
- c. *Voting for Shareholders who attend electronically through eASY.KSEI (e-Voting) is carried out under the following conditions:*



- 1) *The voting process takes place at eASY.KSEI on the e-Meeting Hall menu, Live Broadcasting sub-menu;*
 - 2) *Shareholders who attend or provide power of attorney electronically at the Meeting via eASY.KSEI, but have not yet determined their vote choice, have the opportunity to submit their choice of vote during the voting period opened through the e-Meeting Hall screen at eASY.KSEI.*
 - 3) *During the electronic voting process, the status "Voting for agenda item no [] has started" will appear in the 'General Meeting Flow Text' column.*
 - 4) *If the shareholders or their proxies do not vote for certain agenda items until the status of the Meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", then it will be deemed to have voted Abstain for the relevant agenda of the Meeting.*
 - 5) *Voting time during the electronic voting process is the standard time specified in the eASY.KSEI application. The Company may set a direct electronic voting time policy for Meeting Agenda (with a maximum time of 5 (five) minutes).*
- d. *In accordance with Article 47 POJK RUPS and Article 11 paragraph (11) of the Company's Articles of Association, Shareholders of shares with valid voting rights who are present at the Meeting, but cast abstain votes, are deemed to have cast the same vote as the majority of Shareholders' votes and Proxy of Shareholders Voting shares.*
- e. *The Chairman of the Meeting will ask the Notary to announce the results of the voting.*
- f. *The provisions referred to in this number apply mutatis mutandis to Shareholders who provide power of attorney via e-Proxy.*



13. VIEWING LIVE BROADCASTING OF THE MEETING

- a. *Shareholders who have registered at eASY.KSEI no later than the specified time limit can watch the proceedings of the Meeting via the Zoom Webinar by accessing the eASY.KSEI menu, the GMS Show sub menu which is in the AKSes facility with the link <https://akses.ksei.co.id/>.*
- b. *GMS broadcasts have a capacity of up to 200 (two hundred) participants with attendance determined on a first come first served basis.*
- c. *Shareholders who do not get the opportunity to witness the Meeting through the GMS broadcast are considered legally present electronically, and their share ownership and vote choice are taken into account at the Meeting, as long as they have declared their attendance at eASY.KSEI.*
- d. *Shareholders who only witness the Meeting through the GMS Display, but do not declare their presence on the eASY.KSEI application, will not be counted in the Meeting attendance quorum.*
- e. *To get the best experience in using the eASY.KSEI application and/or Meeting Impressions, Shareholders or their proxies are advised to use the Mozilla Firefox browser.*

14. SAFETY AND HEALTH PROTOCOLS APPLICABLE AT THE MEETING VENUE

For Shareholders or Shareholders' proxies who are physically present at the Meeting, they must follow the safety and health protocol that applies at the Meeting venue, as follows:



1. *In good health.*
2. *Wear a mask during the event.*
3. *Have received the COVID-19 vaccine.*
4. *Scan the QR code via the Satu Sehat Application at the entrance to the building/room.*
5. *Follow the direction of the Meeting committee in implementing the Health Protocol policy at the Meeting venue.*

The Company will re-announce if there are changes and/or additional information related to the procedures for holding the Meeting with reference to the latest developments in integrated handling and control to prevent the spread of Covid-19.

15. CLOSING

1. *For Shareholders in the form of scripts who are physically present after the registration is declared closed and the number of Shareholders' attendance has been reported by the Notary to the Chairman of the Meeting when the Meeting has been opened, the following provisions apply:*
 - a) *Shareholders are allowed to attend the Meeting;*
 - b) *However, Shareholders are not allowed to ask questions and/or opinions, and their attendance and votes are not counted.*
2. *During the Meeting, the Meeting participants are required to maintain the orderliness of the Meeting. For this reason, Meeting participants are asked not to activate their mobile phones, take pictures in the Meeting and/or take other actions that could disrupt the Meeting.*
3. *The Chairperson of the Meeting has the right to take all necessary actions to ensure the orderliness of the Meeting. In this case, the action includes but is not limited to asking the Meeting participants who are considered by the Chairperson of the Meeting to disturb public order to leave the Meeting room.*



- In the event that during the Meeting there are conditions that have not been regulated in this Rules of Procedure, the Chairman of the Meeting will determine policies with due regard.*

The Company's Articles of Association and/or applicable legal provisions.

Jakarta, 12 May 2023

*PT Pertamina Geothermal Energy Tbk
Board of Directors*

