Bloomberg Ticker: PGEO:IJ
PT Pertamina Geothermal Energy Tbk

PGE Is Recognized into Sustainalytics' Global Top 50 Rated ESG Companies

Jakarta, January 24, 2025 – PT Pertamina Geothermal Energy Tbk. (PGEO.IJ) becomes the only Indonesian company included into Sustainalytics's global top 50 rated ESG companies.

Sustainalytics, which cover more than 15,000 companies across 42 industries, is a global leader in ESG research and data, recently unveiled its 2025 global ESG top rated companies and **PGE is ranked in the global top 50 rated ESG companies.** PGE earned as the "**Region Top Rated**" as well as "**Industry Top Rated"** predicate with ESG risk scoring of 7.1 (negligible risk), indicating that PGE has the lowest risk in utility sector and renewable sub-sector.

PGE achievement reflects the company commitment to environmental preservation, community empowerment as well as compliance with the Good Corporate Governance (GCG) principles by implementing the PGE ESG roadmap plan to run a sustainable business. It is important to note that PGE is targeting to reach 1 GW installed capacity in the next few years with the combination of conventional power plants projects, co-generation projects and potential inorganic projects. Aside capacity growth, PGE energy efficiency and co-generation project is expected to lower the company's total emission intensity by 5% in 2026.

Going further, PGE keeps on pushing inclusivity in the working environment for women, disabilities and local communities through development programs and recruitments. On the GCG aspect, PGE also assures the sustainable procurement practices, targeting at least 50% of our vendors must owned ESG policies or certifications by 2026.

In closing, with this achievement PGE is proving that the company's business activities and operations give positive impacts on societies and environments as well as setting an example of ESG implementation best practice on a global scale.

We highly appreciate your continued support and for further information please contact:

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About PT Pertamina Geothermal Energy Tbk. ("PGEO")

PGEO is a publicly listed subsidiary of PT Pertamina Power Indonesia, a sub-holding of Pertamina New and Renewable Energy. We are the largest holder of geothermal working areas in Indonesia, in terms of aggregate installed capacity operated by ourselves and the JOC Contractors. We have a long track record in the development and management of geothermal projects in various locations in Indonesia, each of which has a varying amount of installed capacity. Currently, PGEO directly or indirectly had rights to 14 geothermal working areas, with a total installed capacity of 1,878MW, of which 673MW is operated by us and 1,205MW is operated by JOC contractors. The company derives substantially all of its revenue from (i) the direct and indirect sales of electricity to PLN, Indonesia's sole state-owned utility company, and (ii) sales of steam to IPPs and PLN.

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