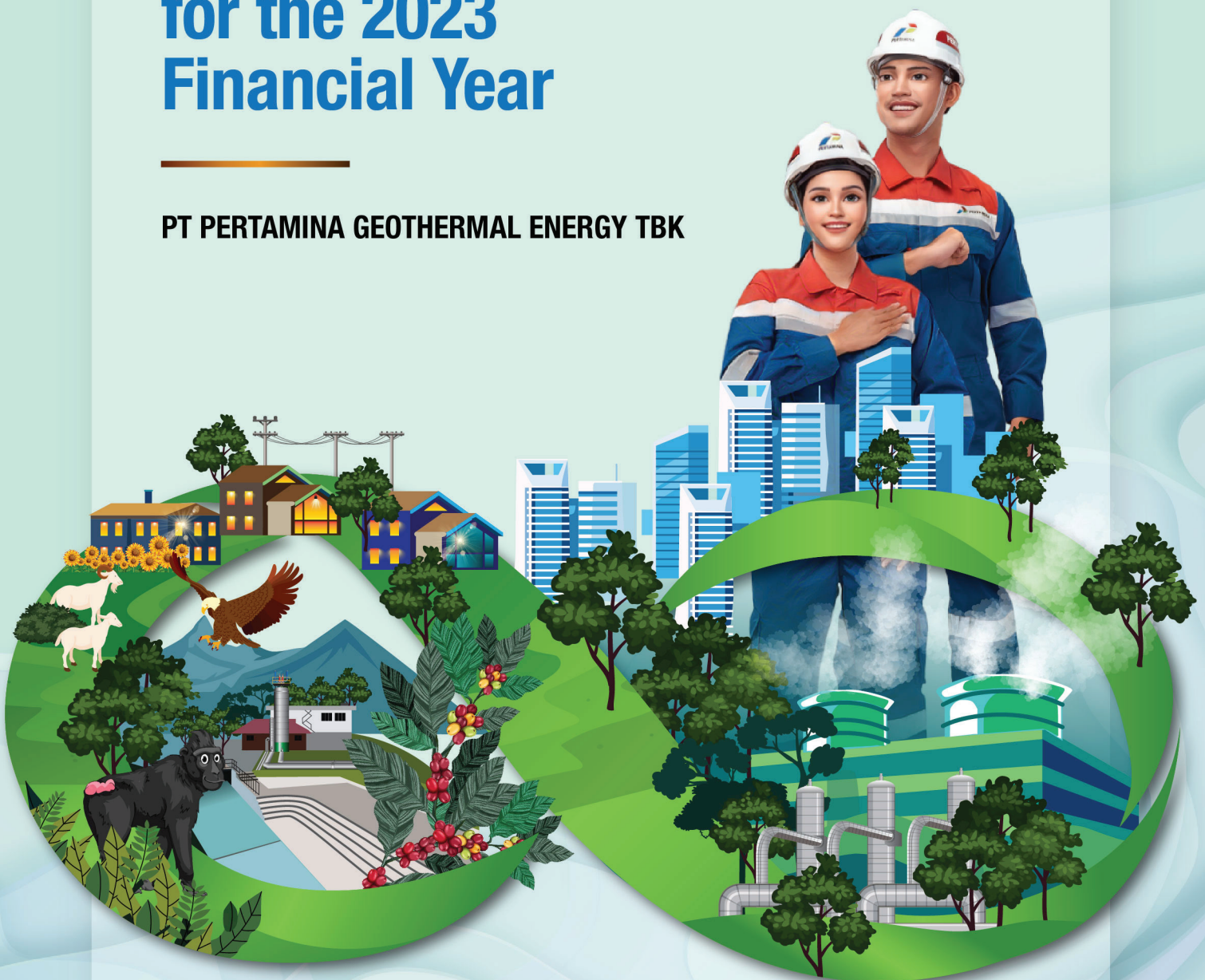


Announcement of Summary of Minutes of Annual General Meeting of Shareholders for the 2023 Financial Year

PT PERTAMINA GEOTHERMAL ENERGY TBK



ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE 2023 FINANCIAL YEAR

PT Pertamina Geothermal Energy Tbk

Hereby, the Board of Directors of PT Pertamina Geothermal Energy Tbk (the “**Company**”), announces the Summary of Minutes of the Company’s Annual General Meeting of Shareholders for the 2023 Financial Year (“**Meeting**”) held on Tuesday, May 28, 2024 at Grha Pertamina Ballroom, on Jl. Medan Merdeka Timur No. 11-13, Gambir, Central Jakarta, at 14.19 p.m. of local time.

Based on the attendance list provided by the Securities Administration Bureau, PT Datindo Entrycom, the Shareholders present and/or represented at this Meeting amounted to 40,262,896,048 shares or represented 97.0306993% of all shares issued in the Company with valid voting rights totaling 41,495,007,591 shares.

Therefore, in accordance with the provisions of the Company’s Articles of Association and Financial Services Authority Regulation Number 15/POJK.04/2020 (“POJK 15/2020”) concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies, the quorum for all Agenda Meetings has been fulfilled.

Members of the Board of Commissioners and Board of Directors of the Company who attended the Meeting were:

a. Present offline

Board of Commissioners

- | | |
|--|--------------------------|
| 1. President Commissioner/Independent Commissioner | : Mr. Sarman Simanjorang |
| 2. Commissioner | : Mr. Dannif Danusaputro |
| 3. Commissioner | : Mr. Harris |

Board of Directors

- | | |
|---------------------------|---------------------|
| 1. President Director | : Mr. Julfi Hadi |
| 2. Director of Operations | : Mr. Ahmad Yani |
| 3. Director of Finance | : Bapak Yurizki Rio |

b. Present online

- | | |
|----------------------|-------------------------|
| Komisaris Independen | : Bapak Sujit S. Parhar |
|----------------------|-------------------------|

Meeting Rules:

- The Meeting is chaired by the President Commissioner/Independent Commissioner pursuant to the Decree of the Board of Commissioners Number Kpts-009/DK/PGE/2024-S0 dated May 16, 2024.
- In the discussion of each agenda of the Meeting, the Shareholders are given the opportunity to ask questions that are in accordance with the Meeting agenda being discussed.
- Decision is made based on deliberation for consensus. In the event that a decision based on deliberation for consensus is not reached, the decision will be made by voting. The Company has appointed independent parties, namely the Securities Administration Bureau, PT Datindo Entrycom, and the Notary Office, Ir. Nanette Cahyanie Handari Adi Warsito, SH, to count and/or validate votes in the Meeting.

As specified in the Summon for the Meeting, the Agenda of the Meeting are as follows:

- Approval and Ratification of the Annual Report including the Company's Consolidated Financial Report and the Board of Commissioners' Supervisory Report for the financial year ending 31 December 2023, accompanied by the Provision of Full Repayment and Release of Responsibility (*volledig acquit et de-charge*) to the Directors and Board of Commissioners.
- Approval of the Determination of the Utilization of the Company's Net Profit for the Financial Year 2023.
- Approval of the Appointment of a Public Accountant Firm to conduct the audit of the Company's Financial Statements for the Financial Year 2024, with the Granting Authority to the Company's Directors and Board of Commissioners to determine the honorarium and other requirements regarding the appointment.
- Approval of Determination of Remuneration, Allowances and Other Facilities for the Financial Year 2024 and appreciation for Performance (Tantiem) for the 2023 Financial Year for the Company's Directors and Board of Commissioners.
- Report of the Use of Proceed from the Company's IPO.
- Report on the Implementation of the MESOP Program and Approval of the Granting of Power to the Board of Commissioners to Increase Fully Paid up and Placed Capital in the Context of Implementing the MESOP Program.
- Approval of Changes in Company's Management.

Prior to making decisions, the Chairman of the Meeting provided an opportunity for the Shareholders or their proxies to ask questions and/or give opinions in each agenda of the Meeting yet none of the Shareholders or their proxies asked questions and/or give opinions.

Meeting resolutions were taken by deliberation for consensus, but if there were Shareholders or their proxies who did not approve or were abstain, then the decision was taken by voting.

The resolutions of the Company's Meeting are as follows:

First Agenda	Approval and Ratification of the Annual Report including the Company's Consolidated Financial Report and the Board of Commissioners' Supervisory Report for the financial year ending 31 December 2023, accompanied by the Provision of Full Repayment and Release of Responsibility (<i>volledig acquit et de-charge</i>) to the Directors and Board of Commissioners.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	40.244.351.248 Votes (99,9539407%)	18.542.700 votes (0,0460541%)	2,100 votes (0,0000052%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 40,262,893,948 votes or 99.9999948%		
Meeting Resolutions	1. Approved the Company's Annual Report for 2023 Fiscal Year including the Board of Commissioners' Accountability Report for Supervisory Task for 2023 Fiscal Year. 2. Ratified the Company's Consolidated Financial Statements for 2023 Financial Year audited by Purwantono, Sungkoro & Surja Public Accounting Firm (KAP PSS) as contained in Report No. 00118/2.1032/AU.1/02/1726-3/1/II/2024 dated February 29, 2024 with the opinion that "The consolidated financial statements are present fairly, in all material respects, the Group's consolidated financial position as of December 31, 2023, and its consolidated financial performance and cash flows for the year ending on that date, in compliance with Financial Accounting Standards that applies in Indonesia" 3. Granted full repayment and release of responsibility (<i>volledig acquit et de-charge</i>) to the Board of Commissioners and Board of Directors of the Company, as long as these actions were reflected in the Annual Report for 2023 Fiscal Year and the Company's Consolidated Financial Statements for 2023 Fiscal Year, and did not constitute a criminal offense or violate the applicable laws and regulations.		

Second Agenda	Approval of the Determination of the Utilization of the Company's Net Profit for the Financial Year 2023.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	40.244.357.048 votes (99,9539551%)	18.521.900 votes (0,0460024%)	17,100 votes (0,0000425%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 40,262,878,948 votes or 99.9999575%		
Meeting Resolutions	Appropriating the use of the Company's net profit for the 2023 Fiscal Year as follows: 1. A total of USD128,400,000 (one hundred twenty-eight million four hundred thousand United States Dollars) or 78.5% of the Company's net profit for 2023 Fiscal Year would be distributed as cash dividends to the Company's Shareholders on the following conditions: • To be distributed to shareholders in accordance with the amount of their ownership on the recording date, and paid in cash in Rupiah using the middle exchange rate of Bank Indonesia as of December 31, 2023. • Granted power and authority to the Board of Directors of the Company with the substitution right to determine the schedule and procedure for dividend distribution for the 2023 financial year in accordance with applicable regulations. 2. A total of USD35,169,811 (thirty-five million one hundred sixty-nine thousand eight hundred and eleven United States Dollars) or 21.5% of Profit for 2023 was allocated and recorded as Mandatory Reserves. 3. The Company did not allocate the remaining net profit for the 2023 financial year to other reserves.		

Third Agenda	Approval of the Appointment of a Public Accountant Firm to conduct the audit of the Company's Financial Statements for the Financial Year 2024, with the Granting Authority to the Company's Directors and Board of Commissioners to determine the honorarium and other requirements regarding the appointment.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	39.906.453.548 Votes (99,1147122%)	18.519.900 votes (0,0459974%)	337.922.600 votes (0,8392903%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 39,924,973,448 votes or 99.1607097%		
Meeting Resolutions	Granted the Board of Commissioners authority and power by obtaining prior approval from the company's controlling shareholders to: 1. Re-appointed Public Accounting Firm of Purwantono, Sungkoro & Surja (member of Ernst & Young) to conduct an Audit of the Financial Statements (of the Company and its Subsidiaries) for the 2024 Fiscal Year period, pursuant to the evaluation results of the Company's Board of Commissioners. 2. Delegated authority to the Board of Commissioners of the Company to determine the amount of audit services fees for the Public Accountant Firm approved in resolution number 1 above and the addition of the scope of services required and other reasonable requirements for the Public Accounting Firm. 3. Authorized the Board of Commissioners of the Company to: • Appointed a Substitute Public Accountant and/or Public Accountant Firm in the event that the appointed Public Accountant and/or Substitute Public Accountant Firm is able to complete the audit of the Financial Statements (of the Company and its Subsidiaries) for the 2024 fiscal year for any reasons. • Established conditions, requirements for the appointment and audit services fee of the Public Accountant and/or Substitute Public Accountant Firm.		

Fourth Agenda	Approval of Determination of Remuneration, Allowances and Other Facilities for the Financial Year 2024 and appreciation for Performance (Tantiem) for the 2023 Financial Year for the Company's Directors and Board of Commissioners.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	40.025.454.792 Votes (99,4102728%)	18.520.700 votes (0,0459994%)	218.920.556 votes (0,5437278%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 40,043,975,492 votes or 99.4562722%		
Meeting Resolutions	A. Remuneration Granted authority and power of attorney to the Board of Commissioners by obtaining approval first from the Company's Controlling Shareholder, to determine the honorarium, allowances, and other facilities for members of the Company's Board of Commissioners and Board of Directors for the year 2024. B. Tantiem Granted authority and power of attorney to the Board of Commissioners by obtaining approval first from the Company's controlling shareholder, tantiem for the Company's Board of Commissioners and Directors for the 2023 performance		

Fifth Agenda	Report of the Use of Proceed from the Company's IPO.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Meeting Resolution	Since the fifth Agenda of the Meeting was to present a report namely the Report on the Realization of the Use of IPO Proceeds for the period ending on December 31, 2023, no decision-making is required.		

Sixth Agenda	Report on the Implementation of the MESOP Program and Approval of the Granting of Power to the Board of Commissioners to Increase Fully Paid Up and Placed Capital in the Context of Implementing the MESOP Program.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	39.895.459.022 Votes (99,0874054%)	18.534.900 votes (0,0460347%)	348.902.126 Votes (0,8665599%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 39,913,993,922 votes or 99.1334401%		
Meeting Decision	1. Authorized the Company's Board of Commissioners to take all necessary actions and/or required in the context of implementation, legality, and increase of issued and paid-in capital concerning the implementation of the Management and Employee Stock Option Program ("MESOP") within 12 months as of this Meeting 2. Authorized the Company's Board of Commissioners to provide directives to the Company's Board of Directors in order to regulate policies relating to the MESOP Program, including but not limited to the period of implementation of the MESOP program, the total number of shares issued to MESOP, the exercise price, and other provisions regarding the MESOP program as outlined in the prospectus by taking into account the applying capital market regulations 3. Granting the authority with the substitution right to the Company's Board of Directors to take all actions relating to the Meeting resolutions, including but not limited to putting it in a notarial deed, facing the authorities, holding discussions, giving and/or asking for information, submitting application for approval and/or reporting and/or notifying the changes to the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia and related authorities, making or signing the deed of statement of resolutions of the Company's Meeting, also carrying out other matters that must and/or can be carried out concerning the implementation of the Meeting resolutions.		

Seventh Agenda	Approval of changes in Company's Management.		
Number of Shareholders Enquiring	No Shareholder asked question and/or gave opinions.		
Voting Results	Agree	Abstained	Disagree
	39.499.938.400 votes (98,1050602%)	18.535.700 votes (0,0460367%)	744.421.948 Votes (1,8489031%)
	In accordance with Article 47 of POJK 15/2020, Shareholders with valid voting rights who attended the Meeting, but did not vote (abstain) would be considered to cast the same vote as the majority of Shareholders who voted. Therefore: The total number of affirmative votes was 39,518,474,100 votes or 98.1510969%		
Meeting Decision	1. Confirming the dismissal of Mr. Rachmat Hidajat with respect from his position as Director of Exploration & Development of the Company, as of the closing of the Meeting by delivering gratitude for all energy and thoughts he contributed while serving as Director of Exploration & Development of the Company 2. Respectfully dismissed the following names: • Mr. Sujit S. Parhar from his position as Independent Commissioner of the Company • Mr. Dannif Danusaputro from his position as Commissioner of the Company As of the closing of this Meeting, by delivering gratitude for all contributions of energy and thoughts given while serving as members of Management of the Company 3. Appointed the following names as members of Management of the Company: • Mr. Abdulla Zayed as Independent Commissioner of the Company • Mr. John Eusebius Iwan Anis as Commissioner of the Company • Mr. Edwil Suzandi as Director of Exploration & Development of the Company each for one term of office in accordance with the provisions of the Company's Articles of Association without due respect to the rights of the GMS to dismiss them at any time.		

4. Relating as referred with numbers 1, 2 and 3, the composition of the Company's management is as follows:

Board of Commissioners

President Commissioner/ Independent Commissioner	:	Mr. Sarman Simanjorang
Independent Commissioner	:	Mr. Abdulla Zayed
Commissioner	:	Mr. John Eusebius Iwan Anis
Commissioner	:	Mr. Harris

Board of Directors

President Director	:	Mr. Julfi Hadi
Director of Exploration & Development	:	Mr. Edwil Suzandi
Director of Operations	:	Mr. Ahmad Yani
Director of Finance	:	Mr. Yurizki Rio

5. Agreed to delegate the authority and power with the substitution right to the Board of Directors of the Company to take all actions regarding the change of management of the Company, including but not limited to making and/or requesting to be made and signing all deeds, concerning the change of management of the Company and notifying changes in the corporate data to the Minister of Law and Human Rights of the Republic of Indonesia

The Company's meeting was closed at 15.56 p.m. of local time.

Furthermore, in accordance with the resolution of the second agenda of the Meeting as mentioned concerning the cash dividend payments in an amount of Rp 1,982,367,600,000 (one trillion nine hundred eighty-two billion three hundred sixty-seven million six hundred thousand rupiah) or Rp 47,7736410977296 (forty-seven point seven seven three six four one zero nine seven two nine six rupiah) per share to the Company's Shareholders, the schedule and procedures for the distribution of cash dividends for 2023 Fiscal Year were as follows:

Distribution Schedule of Cash Dividends

No.	Activity	Schedule	Description
1	Implementation of Annual GMS	Tuesday, May 28, 2024	
2	Announcement of Summary of Minutes of Annual GMS Resolutions (relating to cash dividend distribution)	Thursday, May 30, 2024	2 Working Days after the Annual GMS
3	Announcement of Dividend Payment Schedule	Thursday, May 30, 2024	
4	Recording Date	Friday, June 7, 2024	8 Market Days after the Annual GMS
5	End of Stock Trading Period with Dividend Rights (<i>Cum Dividend</i>)		
	Regular and Negotiation Markets	Wednesday, June 5, 2024	2 Market Days prior to Recording Date
	Cash Market	Friday, June 7, 2024	Same Market Day as Recording Date
6	Beginning of Stock Trading Period Without Dividend Rights (<i>Ex Dividend</i>)		
	Regular and Negotiation Markets	Thursday, June 6, 2024	1 Market Day after cum dividend
	Cash Market	Monday, June 10, 2024	1 Market Day after cum dividend
7	Dividend Payment Date	Friday, June 28, 2024	No later than 30 Stock Exchange Days after Announcement of Summary of Minutes of Annual GMS

Procedures for Cash Dividend Distribution

1. The Cash Dividend will be distributed to the Company's shareholders whose names are recorded in the Shareholder Register ("DPS") or recording date on **June 7, 2024** and/or the company's shareholders in securities accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of trading on the Indonesia Stock Exchange on **June 7, 2024**.
2. For shareholders whose shares are listed in the Collective Custody in KSEI, dividend payments in accordance with the schedule mentioned above will be completed by transfer through KSEI, and then KSEI will distribute them to the Customer Fund Account ("RDN") at the Securities Company

or Custodian Bank where the shareholders apply for their securities accounts. Meanwhile, for shareholders of the Company whose shares are not recorded in KSEI's collective custody, the cash dividend payment will be transferred to the Company's shareholders' accounts.

3. The Cash Dividend will be subject to tax in accordance with applicable tax laws and regulations.
4. Based on applicable tax laws and regulations, the cash dividend will not be subject to the tax if received by the shareholders that are domestic corporate taxpayers ("**Domestic Corporate Taxpayer**") and the Company does not withhold Income Tax on the cash dividend paid to the **Domestic Corporate Taxpayers**. Cash dividends received by shareholders who are domestic individual taxpayers ("**Domestic Individual Taxpayers**") will not be subject to tax as long as the dividends are invested in the territory of the Republic of Indonesia. For domestic individual taxpayers that do not meet the investment requirements as mentioned above, the dividends received by the persons concerned will be subject to income tax ("**PPh**") in accordance with applicable laws and regulations, and the income tax must be paid by the **relevant** domestic individual taxpayers themselves in accordance with the provisions of Government Regulation No. 9 of 2021 concerning Imposition of Tax to Support Ease of Doing Business along with changes (if any).
5. The Company's shareholders can receive confirmation of dividend payments through Securities Companies and/or Custodian Banks where the Company's shareholders apply for securities accounts, then the Company's shareholders must be responsible for submitting report on the dividend payments in their tax reporting for the relevant tax year in accordance with applicable tax laws and regulations.
6. For Shareholders of the Company who are Foreign Taxpayers whose tax will be paid using rates based on the Double Tax Avoidance Agreement ("P3B") must meet the requirements of the Regulation of Director General of Tax No. PER-25 / PJ / 2018 concerning Procedures for Imposing Double Tax Avoidance Approval its amendments (if any), and submit documents or proofs of DGT receipts / Certificate of Domicile that have been uploaded in Directorate General of Tax' website to KSEI or PT Datindo Entrycom as Share Administration Bureau with a deadline for submission in line with KSEI regulation. Without the document, cash dividend payment will be subject to 20% tax according to the Article 26 of Income Tax.

Jakarta, May 30, 2024
PT Pertamina Geothermal Energy Tbk
Board of Directors of the Company