

**RULES OF CONDUCT
EXTRAORDINARY GENERAL
MEETING OF SHAREHOLDERS
PT PERTAMINA GEOHERMAL ENERGY TBK**

**Ballroom Grha Pertamina
Februari 12th, 2024**

RULES OF CONDUCT

1. GENERAL

The General Meeting of Shareholders (“Meeting”) of PT Pertamina Geothermal Energy Tbk (hereinafter referred to as the “Company”) is held based on Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Convening of the General Meeting of Shareholders for Public Companies (hereinafter referred to as “POJK GMS”) and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Procedures of Electronic General Meeting of Shareholders of Public Company (hereinafter referred to as “POJK e-GMS”).

2. TIME AND PLACE OF THE EVENT

Meetings are held at :

Day/Date : Monday, February 12th, 2024

Time : 14.00 s/d 16.00 WIB

Venue : Ballroom Grha Pertamina, 2nd Floor,
Jl. Medan Merdeka Timur No.11-13, Jakarta Pusat, 10110

3. AGENDA, INVITATION, MEETING AGENDA MATERIALS

a. Meeting Agenda

Changes to the Company's Board of Management.

b. Meeting Convocation

In accordance with Article 52 of the OJK Regulation on General Meetings of Shareholders (RUPS) and Article 9 Paragraph (9) of the Company's Articles of Association, the Company has issued a Meeting Convocation published through the Company's website, the Indonesia Stock Exchange ("IDX"), and the Indonesian Central Securities Depository ("KSEI") on January 18, 2024.

c. Meeting Agenda Materials

In accordance with Article 18 of the OJK Regulation on General Meetings of Shareholders (RUPS) and Article 10 Paragraph (5) of the Company's Articles of Association, the Company has provided materials related to the agenda items of the Meeting. These materials are available for download on the Company's website <https://www.pge.pertamina.com/id> since the date of the Meeting Convocation.

4. MEETING PARTICIPANTS

- a. In accordance with Article 23 Paragraph (1) of the OJK Regulation on General Meetings of Shareholders (RUPS), Shareholders, whether attending personally or represented by proxy, based on a power of attorney, have the right to attend the Meeting. Unless specifically mentioned otherwise, references to Shareholders in these Rules include their valid proxies.
- b. In accordance with Article 23 Paragraph (2) of the OJK Regulation on General Meetings of Shareholders (RUPS), participants of the Meeting are Shareholders whose names are recorded in the Company's Shareholder List as of January 17, 2024, and/or the owners of the Company's shares in the sub-account of Securities Account at PT Kustodian Sentral Efek Indonesia at the closing of trading on the Indonesia Stock Exchange on January 17, 2024, until 4:00 PM WIB.
- c. Shareholders as referred to in point b above, may appoint a proxy to attend the Meeting, under the following provisions:
 - I. Granting proxy through the Electronic General Meeting System of Kustodian Sentral Efek Indonesia (eASY.KSEI) accessible at <https://easy.ksei.co.id> provided by Kustodian Sentral Efek Indonesia as the electronic proxy mechanism in the meeting process ("e-Proxy"), to be submitted no later than 1 (one) business day before the Meeting. Proxy through e-Proxy cannot be granted to members of the Board of Directors, members of the Board of Commissioners, and employees of the Company.

II. In the event that Shareholders are unable to access the Kustodian Sentral Efek Indonesia System (eASY.KSEI), Shareholders can download the proxy letter available on the Company's website at <https://www.pge.pertamina.com/id/rapat-umum-pemegang-saham> to grant proxy and vote in the Meeting. The proxy letter must be sent to the Securities Administration Bureau ("BAE") PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10220, Tel. (021) 3508077, no later than 3 (three) business days before the Meeting date, on February 7, 2024, at 3:00 PM WIB.

- d. Meeting participants have the right to express opinions or pose questions and vote during the Meeting.
- e. The Company encourages all Shareholders to register their attendance electronically through the eASY.KSEI system or grant proxy to the Company's Securities Administration Bureau, PT Datindo Entrycom.

5. MEETING CHAIR

- a. In accordance with Article 37 Paragraph 1 of the OJK Regulation on General Meetings of Shareholders (RUPS) and Article 10 Paragraph 13 of the Company's Articles of Association, the Meeting Chairman is a Member of the Board of Commissioners appointed by the Board of Commissioners, designated through a Board of Commissioners meeting ("Meeting Chairman").
- b. The Meeting Chairman is responsible for the smooth conduct of the Meeting and has the authority to decide on the procedures of the Meeting that are not regulated or sufficiently regulated in these Rules.

6. LANGUAGE

The Meeting will be conducted in the Indonesian language.



7. ATTENDANCE QUORUM

The Agenda of this Meeting, based on Article 11 paragraph 1 letter a of the Company's Articles of Association and Article 86 paragraph 1 of the Limited Liability Company Law ("UUPT") as well as Article 41 paragraph 1 of OJK Regulation 15/2020, the Meeting must be attended by Shareholders representing more than 1/2 (one per two) of the total issued shares with valid voting rights issued by the Company.

8. REGISTRATION PROCESS

The registration process for Shareholders attending the Meeting physically will be open from 1:00 PM WIB on the day of the Meeting and will close no later than Monday, February 12, 2024, at 2:00 PM WIB, just before the Meeting begins.

Meanwhile, the registration process for Shareholders attending the Meeting electronically through the eASY.KSEI system at the link <https://akses.ksei.co.id/> provided by KSEI will be open from the date of the Meeting Convocation and will close no later than Sunday, February 11th, 2024, at 12:00 PM WIB.

9. Q&A SESSION

Before making decisions on the agenda items of the Meeting, the Meeting Chairman will provide an opportunity for Shareholders or Proxyholders to express their questions and/or opinions.

- a. Shareholders or Proxyholders attending physically and wishing to ask questions and/or express opinions are requested to raise their hands. The Meeting Chairman will then invite Shareholders or Proxyholders to state their questions and/or opinions.
- b. Shareholders or Proxyholders attending electronically through eASY.KSEI can only submit valid written questions and/or opinions using the chat feature in the 'Electronic Opinions' column available in the E-Meeting Hall screen in the eASY.KSEI application. Questions and/or opinions can be submitted during the Meeting status in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []". Oral questions and/or opinions cannot be addressed.

- c. For Proxy holders attending both physically and electronically who will present questions and/or opinions on behalf of their shareholders during the discussion session agenda, they are required to provide the name of the Shareholder and the size of their share ownership, followed by the questions and/or opinions related to the agenda item.
- d. Shareholders or Proxyholders, whether present physically or electronically, are given the opportunity to ask questions or express opinions, limited to a maximum of 2 (two) participants. Questions or opinions must relate specifically to the agenda items of the meeting. Questions and/or opinions that are not directly relevant to the Meeting agenda will not be read and/or addressed. If there are no questions and/or opinions, the the question and/or opinion session will end, and the decision-making session will continue.
- e. After recording all questions and/or opinions from Shareholders, the Notary will read out all questions and/or opinions from Shareholders that will be responded to or answered by the Meeting Chairman or a party appointed by the Meeting Chairman.

10. PASSING RESOLUTION

- a. Decisions at the Meeting are made through deliberation to reach consensus.
- b. Based on Article 86 paragraph (1) of the Limited Liability Company Law ("UUPT"), Article 41 paragraph (1) of OJK Regulation on General Meetings of Shareholders (RUPS) ("POJK RUPS"), and Article 11 paragraph (1) of the Company's Articles of Association, the Meeting must be attended by Shareholders representing more than 1/2 (one per two) of the total issued shares with valid voting rights, and the decision-making of the Meeting is valid if approved by more than 1/2 (one per two) of the total shares with voting rights present at the Meeting.

11. VOTING

- a. In the Meeting, each share grants the right to its owner to cast 1 (one) vote.

- b. Consistent with this, in accordance with Article 48 of the OJK Regulation on General Meetings of Shareholders (RUPS) ("POJK RUPS"), the votes cast by a Shareholder apply to all shares they own. Therefore, a Shareholder is not entitled to authorize more than one proxy for a portion of their shareholding with different votes.
- c. Voting for Shareholders attending electronically through eASY.KSEI (e-Voting) is done on eASY.KSEI under the menu e-Meeting Hall, sub-menu Live Broadcasting.
- d. The voting time during the electronic voting process is the standard time set in the eASY.KSEI application. The Company may establish a policy for the duration of direct electronic voting for Meeting agenda items.
- e. In accordance with Article 47 of the OJK Regulation on General Meetings of Shareholders (RUPS) ("POJK RUPS") and Article 11 paragraph (11) of the Company's Articles of Association, Shareholders with valid voting rights present at the Meeting, but casting an abstain vote, are considered to have cast the same vote as the majority of Shareholders and Proxies of Shareholders who cast their votes.
- f. The Meeting Chairman will request the Notary to announce the results of the vote.
- g. The provisions as mentioned in this point apply mutatis mutandis to Shareholders who grant proxy through e-Proxy.

12. BROADCASTING OF THE MEETING PROCEEDINGS

- a. Shareholders registered in eASY.KSEI until the specified deadline can observe the progress of the Meeting through the Zoom Webinar by accessing the eASY.KSEI menu, sub-menu RUPS Broadcast available in the AKSes facility with the link <https://akses.ksei.co.id/>.
- b. Shareholders who do not have the opportunity to observe the Meeting through the RUPS Broadcast are considered validly present electronically, and their share ownership and voting preferences are considered in the Meeting, as long as they have declared their presence in eASY.KSEI.

- c. Shareholders who only observe the Meeting through the RUPS Broadcast but do not declare their presence in the eASY.KSEI application will not be counted in the Meeting's attendance quorum.
- d. To have the best experience using the eASY.KSEI application and/or Meeting Broadcast, Shareholders or their proxies are advised to use the Mozilla Firefox browser.

13. IMPLEMENTATION OF HEALTH PROTOCOLS

For Shareholders or proxies attending the Meeting physically, it is mandatory to adhere to the rules implemented by the Company, including the following:

1. A fit and healthy condition and without symptoms resembling influenza (ILI – Illness Like Influenza).
2. Adhering to a clean and healthy lifestyle, including wearing a mask, especially when unwell and in public places, maintaining distance, and washing hands.
3. Shareholders or their proxies who do not comply with the health protocols in place at the Meeting venue are not allowed to enter.

The Company will announce any changes and/or additional information regarding the Meeting procedures.

14. CLOSING

1. For Shareholders in the form of script who attend physically after registration is declared closed, and the number of Shareholder attendances has been reported by the Notary to the Meeting Chairman when the Meeting is opened, the following provisions apply:
 - a) Shareholders are not allowed to ask questions and/or express opinions.
 - b) Their presence and votes are not counted.
2. During the Meeting, Shareholders or Proxyholders attending physically are expected to orderly follow the proceedings of the Meeting with the following conditions:

- a) Meeting Participant badges must be worn by Shareholders or Proxyholders throughout the Meeting.
 - b) Do not activate or set to silent mode on mobile phones and/or other electronic devices.
 - c) Do not take pictures during the Meeting and/or engage in other actions that may disrupt the proceedings.
3. The Meeting Chairman has the right to take any necessary action to ensure the order of the Meeting. In this regard, these actions include, but are not limited to, requesting Meeting participants who are deemed by the Meeting Chairman to disturb the order to leave the Meeting room.
 4. In the event of any conditions arising during the Meeting that are not covered by these Rules, the Meeting Chairman will establish policies, taking into account the Company's Articles of Association and/or applicable legal provisions.

Jakarta, January 18th, 2024
PT Pertamina Geothermal Energy Tbk
Board of Directors



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